

**CITY OF SALEM
REGULAR CITY COUNCIL MEETING
August 2 2021 – 6:00 PM**

DUE TO THE RECENT UPSURGE IN POSITIVE COVID CASES THIS MEETING WILL BE HELD REMOTELY. PLEASE SEE THE ZOOM INFORMATION BELOW TO JOIN IN.

- I. Call to Order**
- II. Prayer and Pledge of Allegiance**
- III. Presentation of Petitions/Public Comments**
- IV. Mayor’s Report and Presentations**

- V. City Council Action**
 - 1. Consent Agenda
 - (a) Approval of Minutes – Council meeting of July 19, 2021.
 - 2. Appointment of Mark Larimer to Historical Commission
 - 3. Clarification of bid to paint water towers in the Industrial Park area.
 - 4. Selection of Bond Advisor for refinance of two City bond obligations.

- VI. City Manager and department head reports**
- VII. City Attorney Report**
- VIII. City Council Members Report**
- IX. Motion to Adjourn**

Rex A. Barbee
City Manager

RAB

Join Zoom Meeting

<https://us02web.zoom.us/j/81729396871>

Meeting ID: 817 2939 6871
One tap mobile
+13126266799,,81729396871# US (Chicago)
+19292056099,,81729396871# US (New York)

On this day in History – August 2

In 1776, members of Congress affix their signatures to an enlarged copy of the Declaration of Independence. Fifty-six congressional delegates in total signed the document, including some who were not present at the vote approving the declaration.

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1. Requesting approval of minutes from prior Council meeting of July 19, 2021.
2. Requesting approval of appointment of Mark Larimer to the Salem Historical Commission.
3. The bid letting prior to the last Council meeting provided bids for the repainting of the water towers in the Industrial Park. The bid requests had asked for the bidders to provide a price for the painting of one water tower this year and a price for a second water tower to be paid out of next year's budget. The contractor would have the option to paint both towers this fall and wait for payment of the second tower out of the 2022-2023 budget after May 1, 2022. The bid sheet summary provided to the Council only showed the first tower paint costs. The attached summary shows the first tower as the base bid and the second tower as the alternate bid. The low bidder remains the G & L Tank Sandblastings and Coatings firm with a base bid of \$102,050 and the alternate bid for the NAL tower at \$108,050.00. There was some discussion on holding off on the awarding of the painting of the second tower at the time of the last Council meeting. The Council is being made aware of the omission in the reporting of the cost structure in the last bid and the fact that awarding the base and alternate bid amounts will allow for G&L to combine the work force to repaint the towers in a timely and convenient process for them and still allow the payment for the NAL tower to be delayed until the following budget year in May 2022. Recommend approval of G&L Sandblastings and Coatings for the alternate bid of \$108,050 with payment to be made after May 1, 2022 on the water tower near NAL.
4. Discussion was opened on the procedures to select a bond advisor at the July 19th Council meeting in anticipation that the interest rate of the bond repayment would be lower than the current rate and allow the city to save on the interest paid. Request for Pricing (RFP's) were issued by the Finance Director to bond advisory providers with bids to be opened on July 29th. RFP requests were sent to three bond advisors and we received two quotes. The quote from Speer Financial, Inc. provides a cost not to exceed \$7,500.00 for their services in addition to typical additional expenses of \$3,800 to \$4,050 for a total that exceeds \$10,000.00. The quote from PMA provides services for an amount not to exceed \$10,000.00. Each advisor has its own bond counsel and are willing to offer a private placement with local banks to determine rates prior to the possibility of going out for public placement on the open market. The PMA Services company has been utilized by many communities in Southern Illinois where the Speer Financial services only lists one community in Southern Illinois. Recommending the selection of PMA Service to serve as the Bond Advisor on the refinance of two existing bond obligations.