

MEETING AGENDA
SALEM POLICE PENSION BOARD
SALEM CITY HALL, 101 S. BROADWAY, SALEM, IL 62881
MONDAY, APRIL 22, 2024 AT 1:30 P.M.

1. CALL TO ORDER / ROLL CALL
2. PUBLIC COMMENTS
3. MINUTES - Reading and approval of the minutes of the October 23, 2023 meeting.
4. CORRESPONDENCE
 - A) IDOI Siren Newsletter, February 8, 2024
 - B) Others
5. BILLS
6. TREASURER'S REPORT - Cindy Eller
 - A) Verify cash balances in local checking account to pay beneficiaries and bills.
 - B) Approve bills.
7. FINANCE DIRECTOR REPORT - Keli Barrow
 - A) IPOPIF Update of investment portfolio.
<https://www.ipopif.org/reports/article-3-reports>
 - B) Review and update contact information, eCFM form, Authorized Agents form, and Account Representative form to be sent to IPOPIF.
8. OLD BUSINESS
 - A) Discuss Illinois Supreme Court opinion issued January 19, 2024 affirming lower court ruling regarding consolidation lawsuit.
 - B) Review Foster & Foster Actuarial Report and Lauterbach & Amen Actuarial Valuation Report and compare to Municipality Tax Levy Ordinance.
 - C) Discuss status of Garland Simmons' request to purchase two years of military service. Response from Lauterbach & Amen.
 - D) Confirm reappointment to Pension Board of James Wheeler by Mayor.
 - E) Confirm filing of Illinois Finance Entity forms due February 28, 2024.
9. NEW BUSINESS
 - A) Discuss filing of Statement of Economic Interest with County Clerk by all board members. (Due May 1, 2024)
 - B) Discuss mandatory trustee training for 2024.
 - C) Review and possible action Attorney Dennis J. Orsey Contract for Legal Services.
10. APPLICATION FOR MEMBERSHIP
11. APPLICATION FOR BENEFITS
12. NEXT MEETING DATE (Mon., July 22, 2024 @ 1:30 p.m.) / ADJOURNMENT