

MEETING AGENDA
SALEM POLICE PENSION BOARD
SALEM CITY HALL, 101 S. BROADWAY, SALEM, IL 62881
TUESDAY, FEBRUARY 6, 2024 AT 9:00 A.M.

1. CALL TO ORDER / ROLL CALL
2. PUBLIC COMMENTS
3. MINUTES - Reading and approval of the minutes for the October 23, 2023 meeting.
4. CORRESPONDENCE
5. BILLS
6. TREASURER'S REPORT - Cindy Eller
 - A) Verify cash balances in local checking account to pay beneficiaries and bills.
 - B) Approve bills.
7. FINANCE DIRECTOR REPORT - Keli Roth
 - A) IPOPIF Update of investment portfolio.
<https://www.ipopif.org/reports/article-3-reports/>
8. OLD BUSINESS
 - A) Review Foster & Foster Actuarial Valuation Report and Lauterbach & Amen Actuarial Valuation Report and compare to Municipality Tax Levy Ordinance.
 - B) Discuss status of consolidation lawsuit. Illinois Supreme Court opinion issued January 19, 2024 affirming lower court ruling.
 - C) Discuss status of Garland Simmons' request to purchase two years of military service.
9. NEW BUSINESS
 - A) Discuss upcoming election / appointment for board members:
* James Wheeler, appointed, term expires 5/14/2024.
 - B) Discuss filing of Statement of Economic Interest with County Clerk by all board members. (Due May 1, 2024)
 - C) Discuss status of Illinois Finance Entity forms due February 28, 2024.
 - D) Discuss 2024 training opportunities and requirements.
10. APPLICATION FOR MEMBERSHIP
11. APPLICATION FOR BENEFITS
12. NEXT MEETING DATE (Mon., April 22, 2024 @ 1:30 p.m.) / ADJOURNMENT